



February 24, 2005

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**VIA HAND DELIVERY & CERTIFIED MAIL, RRR**

Samuel J. Coleman  
Director, Superfund Division  
6SF  
U.S. EPA Region 6  
1445 Ross Avenue, Suite 1200  
Dallas, TX 75202-2733

**RE: Gulfco Marine Maintenance Site in Freeport, Texas (the "Site")**

Dear Mr. Coleman:

Attached for your consideration, please find supporting documentation for Sequa Corporation's financial assurance made on behalf of its subsidiary, Chromalloy American Corporation, in connection with the proposal submitted to you on February 23, 2005 by The Dow Chemical Company ("Dow"), Sequa Corporation and LDL Coastal Limited, L.P. concerning this Site. In addition to the documentation submitted by Dow, the attached documentation should be incorporated into Attachment A of our proposal.

Please do not hesitate to contact me if you require any additional information or if I may otherwise be of assistance on this matter.

Respectfully submitted,

N. Tobias Smith  
Enclosures

cc: (annual report not included)

Barbara Nann, US EPA Region 6  
Dan Eden, TCEQ  
Jackie Hardee, TCEQ  
Caroline Sweeney, TCEQ  
Zak Covar, Office of the Governor  
Allen B. Daniels, LDL Coastal Limited, L.P.



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James C. Morriss III, Thompson & Knight  
Elizabeth Webb, Thompson & Knight  
F. William Mahley, Strasburger & Price  
Brent Murray, Sequa Corporation  
Scott Magelssen, Dow  
Eric Pastor, PB&W  
Steve Kilpatrick, Dow  
Steve Hazelwood, Dow